

### **Last phase of itelligence AG's restructuring program completed successfully** **New organization of Individual IT Division**

Frankfurt, January 29, 2002 - itelligence AG has successfully completed the restructuring program launched last year, thus laying the basis for its strategic orientation in 2002. In the first phase, which was started in autumn 2001, the SAP core division was brought in line with individual industries and topics and at the same time positioned for closer cooperation with SAP. The restructuring of the Individual IT Division marks the completion of the second phase in the company's reorganization, which will take retroactive effect from January 1, 2002.

The Individual IT Division has been reorganized into highly specialized, profitable units. Thanks to the flexibility and independence of the individual units, itelligence will be able to respond effectively to the constantly changing market requirements for high-quality software development. The Division now comprises independent regional companies, each of which covers a different market segment and has been placed under the umbrella of a newly established holding company. The companies - WPS (Workplace Solutions) and Procoma - and the Business Development Center Lotus Notes will continue to offer the same high standard of industry and technology know-how. The Individual IT Division has a regional presence in Hamburg, Berlin and Frankfurt. In the context of this reorganization, itelligence has sold its 45% stake in CIB Netzwerk-Beratung. All network activities formerly represented by CIB will now be pooled in ITC (Information Technology Consulting) in Düsseldorf, Detmold and Hamburg.

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