

itelligence AG generates best results in the history of the Company

- **Revenues improve by 16.5% to MEUR 190.9**
- **EBIT climbs up 62.0% to MEUR 11.5**
- **Earnings per share rise from EUR 0.25 to EUR 0.36**
- **Orders on hand increase by 28.0% to MEUR 150.3**

Bielefeld, March 13, 2008 – itelligence AG, one of the leading international full-service IT providers for SAP, has confirmed the positive development of the last few years with the presentation of its final figures for the past fiscal year. Revenues growth of 16.5% to MEUR 190.9 (previous year: MEUR 163.8) significantly exceeded forecasts, which were between MEUR 175 and MEUR 185. In the fourth quarter, the Company increased its total revenues by 16.8% from MEUR 47.0 to MEUR 54.9. Orders on hand rose to MEUR 150.3 by the end of the year (previous year: MEUR 117.4), an increase of 28.0%. The number of employees throughout the Group grew by 15% from 1,071 to 1,228 at the end of 2007.

Herbert Vogel, CEO of itelligence AG, said about fiscal year 2007: "This fiscal year really went excellently. We forecast a good 2007 at the start of the year – but we beat our original projections for revenues and earnings. All the employees in the Company played a crucial part in this."

The largest increase in revenues was in the Consulting area, which saw a rise of +18.3%. MEUR 113.1 was generated here in the past fiscal year (previous year: MEUR 95.6). Thus, at 59.2%, the Consulting area is still the strongest in itelligence AG. The Licenses area also posted growth of 15.5% to MEUR 23.8 (previous year: MEUR 20.6), as did the Outsourcing & Services area, which contributed MEUR 53.6 (previous year: MEUR 46.9) to total revenues, an increase of 14.3%. As in previous years, Germany and Austria were again the region with the highest revenues. A share of MEUR 96.3 (up 34,7%) was generated in these countries compared to MEUR 71.5 last year. Thus, this region accounted for 50.4% (previous year: 43.7%) of total revenues at itelligence AG. The Americas segment generated 23.9% (previous year: 27.5%), Western Europe 16.6% (previous year: 17.3%) and Eastern Europe 7.4% (previous year: 9.4%) of total revenues of itelligence AG.

Significant improvement in consolidated net profit and earnings per share

itelligence AG increased its net profit in accordance with IFRSs significantly from MEUR 5.5 in 2006 to MEUR 8.1 in fiscal year 2007. This corresponds to growth of 47.3%. Parallel to this, earnings per share increased by 44% from EUR 0.25 to EUR 0.36. Operating earnings (EBIT) climbed to MEUR 11.5 (previous year: MEUR 7.1), an increase of 62.0%. The EBIT margin thus improved from 4.3% to 6.0%. In the fourth quarter, the Company generated EBIT of MEUR 3.7 (previous year: MEUR 3.3).

As in 2006, cash flow development was extremely positive in 2007. At MEUR 14.7, cash flow from operating activities virtually doubled (previous year: MEUR 8.8).

Positive outlook for 2008

The new CFO Norbert Rotter is confident for fiscal year 2008: "We are assuming that we will generate sales of between MEUR 210 and MEUR 214 and an EBIT margin within a range of 6.2% to 6.4%. We also intend to continue growing more strongly than the IT services market."

A detailed account of fiscal year 2007 can be found in the Annual Report on the Company's homepage at www.itelligence.de.

itelligence is one of the leading international full-service IT providers for SAP employing more than 1,220 highly qualified employees in 16 countries and in 5 regions (Americas, Asia, Western Europe, Eastern Europe and Germany/Austria). As a mySAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Partner Services, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained the status as Gold Partner SAP in Germany, U.S. followed in 2007. The company's services range from SAP strategy consulting and licensing through proprietary industry-specific SAP solutions to outsourcing and services. In 2007, itelligence generated total sales of MEUR 190.9.

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