

Prof. Dr.-Ing. Peter-Jürgen Kreher, Chairman of the Supervisory Board at itelligence AG, has died at the age of 73

Bielefeld, November 12, 2007 – As itelligence announced today, the Chairman of the Supervisory Board of itelligence AG, Prof. Dr.-Ing. Peter-Jürgen Kreher, died at his home near Munich on November 2, 2007 at the age of 73. Dr. Kreher leaves his wife and three children.

The Management Board and employees at itelligence AG regret the loss of their long-serving Supervisory Board Chairman, who was elected Chairman of the Supervisory Board of itelligence AG on May 23, 2003. As Chairman of the Supervisory Board, he led itelligence with foresight out of the difficult phase of restructuring and into becoming a successful SAP consultancy business.

Prof. Kreher, born in Annaberg, Silesia, began his successful career in Hanover by studying at, and receiving a doctorate in manufacturing engineering from, the Technical University of Hanover. He soon found appointments in the boardrooms of German commercial enterprises – serving on, and chairing, the management boards of such well-known companies as Oerlikon Boehringer GmbH, Deutsche Babcock AG and Deckel AG.

In 1993, he was appointed by the Supervisory Board Chairman Dr. Kajo Neukirchen to FAG Kugelfischer Georg Schäfer AG and directed the fortunes of the company until the end of 1998 as CEO. For the successful reorganization of the German ball bearing manufacturer, he was awarded the *Bundesverdienstkreuz* (Federal Cross of Merit) in September 2000. At the time, Prof. Kreher was already directing his next company and from 1999 to 2001 he reorganized Schaltbau AG in Munich as CEO, before he accepted the Chair of the Supervisory Board at itelligence AG.

About itelligence

itelligence is one of the leading international full-service provider for SAP employing about 1,200 highly qualified employees in 15 countries and in 4 regions (America, Western Europe, Eastern Europe and Germany/Austria). As a mySAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained the status as Gold Partner SAP in Germany, Switzerland, UK and U.S. followed in 2007. The company's services range from SAP consulting and licensing to outsourcing and services to proprietary industry-specific SAP solutions. In 2006, itelligence generated total sales of EUR 163.8 million.