

itelligence AG presents final figures for H1 2009

- **Outsourcing & Services revenues up 25.3%**
- **Orders on hand unchanged year-on-year at MEUR 160.1**
- **Guidance for 2009 as a whole: revenue growth to MEUR 220-230, EBIT margin of between 4.7%-5.2%**

Bielefeld, July 29, 2009 – Despite the difficult market environment and the global downturn in IT investment, itelligence AG recorded revenue growth of 4.1% in the first six months of the current financial year, from MEUR 101.8 to MEUR 106.0. At MEUR 160.1, orders on hand at the end of the second quarter of 2009 remained essentially unchanged as against the high level of MEUR 160.4 recorded in the previous year.

Herbert Vogel, CEO of itelligence AG: “In this sustained difficult environment, we are benefiting from our strong market position. Despite the situation on the market, we have succeeded in increasing revenues while implementing targeted measures to improve our cost structure for the future. This means that, on the whole, the first half of the year was satisfactory for itelligence AG and we are optimistic with regard to the rest of the year.”

Within its revenue areas, itelligence AG increased revenues in the Consulting division by +3.2% year-on-year to MEUR 59.7, while Outsourcing & Services revenues rose by 25.3% to MEUR 36.9. Only revenues in the Licenses division declined from the strong figure of MEUR 14.3 recorded in the previous year to MEUR 9.4 (-34.5%).

In the individual segments, revenues in the first half of 2009 increased by 2.7% to MEUR 54.2 in Germany/Austria (H1 2008: MEUR 52.8) and by an impressive 25.5% to MEUR 26.5 in the USA (H1 2008: MEUR 21.1). After the first six months, revenues in Western Europe fell by -12.6% year-on-year to MEUR 15.8 (H1 2008: MEUR 18.1), while revenues in Eastern Europe declined by -2.4% to MEUR 7.8 (H1 2008: MEUR 8.0).

Earnings figures remain clearly positive

In the first half of 2009, EBIT totaled MEUR 3.8 after MEUR 5.9 in the same period of the previous year. This figure includes non-recurring expenses of around MEUR 1.3 in Eastern Europe and the USA. Accordingly, the EBIT margin amounted to 3.6% compared with 5.8% in the first half of 2008. IFRS net profit for the period totaled MEUR 2.4 after MEUR 4.3 in the previous year. Earnings per share amounted to EUR 0.09 compared with EUR 0.18 in the first half of 2008.

For 2009 as a whole, the Management Board is forecasting revenue growth to MEUR 220-230 and an EBIT margin of between 4.7% and 5.2%.

Norbert Rotter, CFO of itelligence AG: "We still expect to be able to achieve growth and hence further expand our market share despite the downturn in the market as a whole. Our main priority is to ensure strong profitability. We expect to again propose the payment of a dividend for the current financial year."

A detailed presentation of the second quarter and the first six months of 2009 can be found in the Quarterly Report 2/2009, which is available at www.itelligence.de.

itelligence is one of the leading international full-service providers of IT solutions in support of SAP solutions, with about 1,450 highly qualified employees in 17 countries and five regions (Asia, Americas, Western Europe, Germany/Austria and Eastern Europe). As an SAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Partner Services, itelligence realizes complex projects in the SAP environment for more than 3,000 customers around the world. In 2006, itelligence was awarded SAP Gold Partner status in Germany, followed by the USA in 2007. With its comprehensive service portfolio – ranging from SAP strategy consulting, licensing through to proprietary industry-specific SAP solutions and outsourcing & services – itelligence generated total revenues of MEUR 216.6 in 2008.

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