

### **itelligence AG presents preliminary figures for H1 2009**

- **Year-on-year revenue growth of 4.1%**
- **EBIT of MEUR 3.8 in first six months of 2009**
- **Orders on hand at MEUR 160.1 repeat high prior-year level**
- **Guidance for 2009 financial year**

Bielefeld, July 21, 2009 – Despite the extremely difficult market environment and the global downturn in IT investment, itelligence AG recorded revenue growth of 4.1% in the first half of the 2009 financial year, from MEUR 101.8 in the previous year to MEUR 106.0. Revenues in the second quarter of 2009 were down slightly on the previous year at MEUR 52.0 (previous year: MEUR 53.9). At the end of the second quarter, orders on hand were essentially unchanged year-on-year at MEUR 160.1 (previous year: MEUR 160.4).

In terms of earnings before interest and taxes (EBIT), itelligence AG generated a positive EBIT of MEUR 3.8 in the first half of 2009, although this was down on the prior-year figure of MEUR 5.9. Accordingly, the EBIT margin amounted to 3.6% (H1 2008: 5.8%). EBIT for the second quarter of 2009 totaled MEUR 1.7, compared with MEUR 4.3 in the strong second quarter of 2008, resulting in an EBIT margin of 3.3% (Q2 2008: 8.1%). This includes non-recurring expenses of MEUR 1.3 in the USA and Eastern Europe.

Despite the pronounced and sustained uncertainty with regard to market development, and hence the Company's own revenue and earnings performance, the Management Board of itelligence AG has issued guidance for 2009 as a whole. Revenues for the 2009 financial year are expected to total between MEUR 220 and 230 (2008: MEUR 216.6), with a projected EBIT margin of between 4.7% and 5.2% (2008: 6.3%). This means that itelligence expects to generate further growth despite the forecast contraction in the IT services market.

Further figures and details can be found in the Quarterly Report 2/2009, which will be published on July 29, 2009 at [www.itelligence.de](http://www.itelligence.de).

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